

PHILIPPINE RETIREMENT AUTHORITY

CHECKLIST OF DOCUMENTARY REQUIREMENTS FOR SRRV CANCELLATION, SUBROGATION and WITHDRAWAL OF VISA DEPOSIT

I. A. VOLUNTARY (PRINCIPAL)

1. Filled-out and **Signed SRRV Cancellation Form** from the Principal retiree-member. State the reason for Cancellation of SRRV.

Must indicate the details of the Principal Retiree's Bank Account such as: Bank Name, Bank Address, Account Number, Account Name, Bank SWIFT Code, Account holder's address abroad. Include Intermediary Bank details, if applicable.

The Bank Account must be a personal account. If Bank Account given is a local bank or a Joint Account, an Explanation must be provided.

 Passport(s) with SRRV sticker** (for cancellation) Include new Passport(s) if request includes downgrading.

3. Notarized Affidavit of Quitclaim*

4. Payment / Proof of Payment

CANCELLATION	PRA Service Fee	US\$10.00 or Php equivalent (for each applicant)
	Bureau of Immigration Fee	₱500.00 (for each applicant)
DOWNGRADING	PRA Service Fee	US\$10.00 or Php equivalent (for each applicant)
	Bureau of Immigration Fee	₱3,520.00 (for each applicant)
UNSETTLED PRA ANNUAL FEES	ID Fee, Visitorial Fee, Harmonization Fee	Please contact PRA Servicing Division
COURIER FEE (Optional)	Local / International Address	

Additional Requirements:

 For those who availed of the tax-free importation service, and files for the cancellation of SRRV within three (3) years of membership, a certified true copy of the Certificate of Payment of the duties and taxes due on the household goods/personal effects to be issued by the Bureau of Customs, or Bill of Lading of the items to be shipped back to the country of origin.



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Reminders:

- 1. <u>If there is downgrading of SRRV to Tourist Visa</u>, an **Emmigration Exit Clearance (ECC)** for each member is required by the Bureau of Immigration to be accomplished at least one (1) week prior to the departure from the Philippines.
- 2. Original documents are required to be presented. Kindly secure your own personal copies.
- 3. Withdrawal Clearance for the visa deposit shall only be prepared upon **strict compliance** with the abovementioned requirements.

This is subject to strict compliance with the bank's rules and regulations, law on succession, relevant BIR Memo circulars, and the Rules of Court.

- 4. Depository banks may require additional documents for the withdrawal of deposit. Coordinate with the depository bank for the banking rules and requirements.
- 5. If an Agent or Representative will transact in behalf of the Retiree-member, a Notarized Special Power of Attorney* and Copy of the Agent's valid ID showing complete name, signature, and photo must be provided. Kindly prepare a copy to be presented to the bank.
- 6. *Documents obtained or executed abroad must be Apostilled or Authenticated. For visa deposits under BDO, use the SPA format provided by BDO.
- 7. **In case of unavailability or if unable to surrender, a Notarized Affidavit of Loss/Explanation must be submitted. Please be informed that, except for any deceased dependent retiree-member, endorsement to the Bureau of Immigration will include a request for inclusion in the Watchlist for failure to submit Passport with SRRV sticker.
- 8. Active PRA ID Cards are to be surrendered.
- 9. Processing Time within the Servicing Division is 20 Working days excluding external processes. Total Processing Time is about 1 to 3 calendar months including inter-agency procedures.



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II. B. VOLUNTARY (DEPENDENTS: SPOUSE OR CHILDREN)

- **1.** Letter Request or filled-out SRRV Cancellation Form signed by the Principal retiree-member. State the reason for Cancellation of SRRV.
- 2. Passport(s) with SRRV sticker** (for cancellation) Include new Passport(s) if request includes downgrading.

3. Payment / Proof of Payment

CANCELLATION	PRA Service Fee	US\$10.00 or Php equivalent (for each applicant)
	Bureau of Immigration Fee	₱500.00 (for each applicant)
DOWNGRADING	PRA Service Fee	US\$10.00 or Php equivalent (for each applicant)
	Bureau of Immigration Fee	₱3,520.00 (for each applicant)
UNSETTLED PRA ANNUAL FEES	ID Fee, Visitorial Fee, Harmonization Fee	Please contact PRA Servicing Division
COURIER FEE (Optional)	Local / International Address	

Additional Requirements:

1. Affidavit of Quitclaim . Applicable for withdrawal of excess visa deposit only.

Must indicate the details of the Principal Retiree's Bank Account such as: Bank Name, Bank Address, Account Number, Account Name, Bank SWIFT Code, Account holder's address abroad. Include Intermediary Bank details, if applicable.

The Bank Account must be a personal account. If Bank Account given is a local bank or a Joint Account, an Explanation must be provided.

PRA-SD-WI-0001 Issue No. 0002 Issue Date: FEB 2022



PHILIPPINE RETIREMENT AUTHORITY

CHECKLIST OF DOCUMENTARY REQUIREMENTS FOR SRRV CANCELLATION, SUBROGATION and WITHDRAWAL OF VISA DEPOSIT

Reminders:

- 1. <u>If there is downgrading of SRRV to Tourist Visa</u>, an **Emmigration Exit Clearance (ECC)** for each member is required by the Bureau of Immigration to be accomplished at least one (1) week prior to the departure from the Philippines.
- 2. Original documents are required to be presented. Kindly secure your own personal copies.
- 3. Withdrawal Clearance for the visa deposit shall only be prepared upon **strict compliance** with the abovementioned requirements.

This is subject to strict compliance with the bank's rules and regulations, law on succession, relevant BIR Memo circulars, and the Rules of Court.

- 4. Depository banks may require additional documents for the withdrawal of deposit. Coordinate with the depository bank for the banking rules and requirements.
- 5. If an Agent or Representative will transact in behalf of the Retiree-member, a Notarized Special Power of Attorney* and Copy of the Agent's valid ID showing complete name, signature, and photo must be provided. Kindly prepare a copy to be presented to the bank.
- 6. *Documents obtained or executed abroad must be Apostilled or Authenticated. For visa deposits under BDO, use the SPA format provided by BDO.
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- 8. Active PRA ID Cards are to be surrendered.
- 9. Processing Time within the Servicing Division is 20 Working days excluding external processes. Total Processing Time is about 1 to 3 calendar months including inter-agency procedures.